



**NZ
TEAM**





WHAKAKOHA
RESPECT
NGĀKAU PONO
INTEGRITY
KAIRANGATIRA
EXCELLENCE
HAUTŪTANGA
LEADERSHIP
POHONUI
PRIDE



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PRESIDENT'S REPORT

Liz Dawson

“The athletes who represented us at the Pacific Games in the Solomon Islands and the Commonwealth Youth Games in Trinidad and Tobago in 2023 did so with pride and honour.”

E ngā mana, tēnā koutou katoa,

It is my great honour to congratulate and thank all those who have been part of the New Zealand Team in 2023. The athletes who represented us at the Pacific Games in the Solomon Islands and the Commonwealth Youth Games in Trinidad and Tobago in 2023 did so with pride and honour. Behind the scenes, athletes and National Sporting Organisations (NSOs) had their eyes set on Paris 2024 and at the close of 2023 were well underway with preparations, planning and qualification.

We were delighted to meet with incoming Prime Minister the Rt. Hon. Christopher Luxon and look forward to a positive working relationship with the new Minister for Sport, the Hon. Chris Bishop. We thank the outgoing government, and particularly Hon. Grant Robertson, for their support of sport and its role in Aotearoa New Zealand's national identity and the wellbeing of all New Zealanders.

The opportunity to express our formal interest in hosting a future Commonwealth Games supported by the government was welcomed. We know how important these Games are to New Zealanders and look forward to progressing a potential bid over the coming years.

I would also like to acknowledge the support of the International Olympic Committee (IOC), and in particular Olympic Solidarity, as we benefit from our connections within the Oceania National Olympic Committee (ONOC) community. Oceania is building towards a

'home games' in Brisbane 2032 and we are pleased to be part of the Pathway to 2032. As co-chair of the ONOC Equity Commission, I'm especially proud of the work of the newly formed Oceania Sport, Equality and Inclusive Communities Impact Network. The proposed development of a regional safeguarding hub will become a model for the wider Olympic Movement.

New Zealand continued to play its role in the international sporting community, finalising an International Relations Strategy that acknowledges the role of Sport Diplomacy in our sporting system. We look forward to embracing opportunities to grow our global connections and influence to benefit New Zealand sport. The many New Zealanders leading in governance and advisory positions across international sport is an important and valued part of our connected system.

Finally, I thank the New Zealand Olympic Committee (NZOC) Board, under the leadership of Diana Puketapu Lyndon. The Board has been able to navigate the complexities of domestic and international sport in the face of both commercial and geopolitical challenges.

Ngā mihi nui

Liz Dawson

President / New Zealand Olympic Committee



A MESSAGE FROM THE CHAIR

Diana Puketapu Lyndon (Ngāti Porou)

Tū tārehu atu
ki te rangi
Tū tārehu mai
ki te whenua.
Nei hoki au
Ka tū, ka mihi
Ki ngā pou tāngata katoa
Mauri tū maunga
Mauri tū Manaia
Mauri ora e!

Here stands tall
The majestic mountain known as Manaia.
Enshrouded and enshrined
Between Sky and Earth.
Here also I stand
As I greet you all and
Call to the life essence of Manaia maunga
To bestow the potential, ideas, connections and wellness
of the ancients upon us all.

Tēnā koutou katoa,

It has been my great honour to chair the NZOC Board throughout 2023. We were proud to support New Zealand's athletes, in partnership with High Performance Sport New Zealand (HPSNZ), Sport New Zealand (Sport NZ) and NSOs, and guided by the NZOC Athletes' Commission. Welcome to new directors Dr Jonathan Coleman and Glen Sowry (Olympian # 848).

Thank you to our commercial and philanthropic partners who provided financial and other resources to enable us and our New Zealand Teams to inspire pride and excellence in New Zealanders throughout the year. This is particularly important as the global commercial market remains challenging and we navigate complexities and changes in international sport. We continue to work hard to maximise and diversify revenue streams. A warm welcome to our new NZOC Partners – Beef + Lamb New Zealand Ltd, Flex Fitness, MānukaPharm and PlaceMakers – and we acknowledge the ongoing support of our Olympic Foundation members.

Athlete voice is integral to decisions made at the NZOC Board and we welcomed the establishment of the Athlete Leaders Network (ALN), supported in its initial creation by the NZOC Athletes' Commission, and a system-wide avenue for athlete leaders to grow their capability and mana.

Building a culture of manaaki (respect and hospitality) continues to be a priority for the NZOC Board. The significant appointment of the organisation's first Pouwhiringa (Māori cultural advisor) and the decision to include the Chair of Te Urunga Tū (the Māori Advisory Committee) on the NZOC Board in 2024 are important steps in our journey. I thank Tā (Sir) Derek Lardelli and Rose, Lady Lardelli as well as NZOC Order Holder Whaea Ranui Ngarimu for their invaluable work and advice on these matters.

The NZOC Board is pleased to be strengthening engagement with Paralympics New Zealand and I am honoured to be part of the NSO Chairs' Network, supporting collaboration and connection in New Zealand sport. I am delighted to report that the NZOC was able to share revenue with stakeholders in 2023. With the support of the New Zealand Olympic Council, New Zealand Olympic Foundation and Olympic Solidarity, the NZOC distributed significant funding to member sports and athletes.

I'd like to particularly acknowledge the wonderful team at Olympic Solidarity for everything they do to support New Zealand sports and athletes.

Finally, on behalf of the NZOC Board, I extend my thanks to the dedicated and committed staff and management of the NZOC. Their contribution to the Olympic and Commonwealth sport movements here in Aotearoa is invaluable.

Tihei mauri ora!

He tangata, he tangata, he tangata



Diana Puketapu Lyndon
Chair
New Zealand Olympic Committee



CEO AND SECRETARY GENERAL'S REPORT

Nicki Nicol

"The collaboration, connections and partnership approach contribute to our success on the world stage, and I would like to thank our NSO members and their teams that contribute to athlete success."

Tēnā koutou katoa, greetings to all,

It is my great pleasure to present the NZOC's 2023 Annual Report. I extend my congratulations to the athletes that participated in the Pacific Games in the Solomon Islands and the Commonwealth Youth Games in Trinidad and Tobago. I also acknowledge those athletes who are working hard to earn quota spots ahead of selection to the Paris 2024 Olympic Games and those who were selected for the Gangwon 2024 Youth Winter Olympic Games.

It has been an honour to lead the NZOC this year. The collaboration, connections and partnership approach contribute to our success on the world stage, and I would like to thank our NSO members and their teams that contribute to athlete success.

With no major Olympic or Commonwealth Games taking place in 2023, the focus for the NZOC has been on:

- developing stronger foundations – ensuring we have the right capability and organisational framework to meet the needs of our athletes and New Zealand Team into Paris 2024 Olympics and beyond;
- securing funding – building long-term partnerships and seeking to underpin our requirements with more sustainable outcomes through the New Zealand Olympic Foundation (NZOF);
- ensuring a pathway for athletes to pre-elite Games led by the NZOC; and
- having an eye to the future – ensuring the pipeline into the next quadrennial is strong, to keep the momentum for our future New Zealand Teams and their success.

We were delighted to take part in the ONOC and Commonwealth Games Federation (CGF) General Assemblies and are proud to contribute to our Pacific region. We were thrilled to see Kayla Whitelock (Olympian #951) appointed to the ONOC Athletes' Commission, further strengthening the voice of New Zealand athletes in global sport.

With our expression of interest in a future Commonwealth Games, I'd like to thank the Ministry of Business, Innovation and Employment (MBIE) for their vision and support. We look forward to greater collaboration as we move to the next phase of the bid process to ensure hosting a Games will achieve the outcomes Aotearoa needs.

I also extend my thanks to our partners in the New Zealand sporting system, High Performance Sport New Zealand (HPSNZ) and Sport New Zealand (Sport NZ). Our cooperation helps create a cohesive system that benefits sport, athletes and our nation's domestic and international goals. We look forward to working with the Rt. Hon. Christopher Luxon and Minister for Sport Hon. Chris Bishop and I warmly thank Hon. Grant Robertson and the previous government for their support.

Finally, I would like to thank the wonderful team here at the NZOC for their hard work and dedication to the New Zealand Team, our member sports and athletes. I am inspired by their commitment to the athletes of the New Zealand Team and the kaupapa of the NZOC.

I'm proud to present the outcomes of our strategic focus in 2023, under our four organisational pillars.

Ka nui te mihi nā,

Nicki Nicol
CEO and Secretary General
New Zealand Olympic Committee



1. SELECT, LEAD AND ORGANISE TEAMS

The New Zealand Team participated in two Games in 2023: Trinidad and Tobago hosted the Commonwealth Youth Games, and the Solomon Islands hosted the Pacific Games. The NZOC also moved forward with significant planning for Paris 2024, including site visits and the identification and contracting of New Zealand House as well as planning for the Youth Winter Olympics in Gangwon, South Korea. We were disappointed to be advised of the sudden cancellation of the Association of National Olympic Committees (ANOC) World Beach Games. Team planning and preparation had been completed, and after this announcement, we extended our support to the team of 25 athletes selected to participate prior to the announcement.

We farewelled Team Services Director Jake Wilkins after 16 years with the NZOC in November. Over this long tenure, Jake played a significant role in developing an athlete-focused approach to Games, combined with building a strong team culture of manaaki. We welcomed Olympian #993 Ryan Archibald (hockey) who brings his experience as an athlete to the Team Services Director Role.

Trinbago 2023 – Commonwealth Youth Games

The Trinbago Commonwealth Youth Games took place from 4 to 11 August 2023 across the islands of Trinidad and Tobago. A total of 1,000 young athletes from around the Commonwealth took part, including 14 New Zealanders competing in two sports (Swimming and Beach Volleyball). The team was led by NZOC's Evelyn Williamson.

Trinbago Commonwealth Youth Games – New Zealand Team Summary

- 14 athletes, (7 male, 7 female)
- 2 sports
- 8 Sport and Team Support members
- 9 medals
- Total team size: 22

Of the 14 athletes, nine medals – three silver and six bronze – were won, with most swimmers achieving personal bests and both men's and women's beach volleyball teams achieving bronze medals.

A first in the Caribbean, impacted by COVID-19 delays and across two islands, it was an ambitious challenge for the Organising Committee and our team focused on ensuring our athletes had a positive New Zealand Team experience. Feedback from the team indicated:

- 100% were proud to be part of the New Zealand Team
- 95% thought the team was led and organised effectively
- 86% believe the New Zealand Team environment added value to their performance.

In addition, the Commonwealth Youth Games provide a chance for pre-elite athletes to take a first step into multi-sport events. Team members identified these Games as a positive development opportunity and saw high value in their participation.



Solomon Islands 2023 – Pacific Games

The NZOC was delighted to again be invited to participate in the Pacific Games in the Solomon Islands from 19 November to 2 December 2023. As an Associate Member of the Pacific Games Council, we continue to deepen our engagement and find ways to benefit from taking part, while we look to add value to the wider Games environment.

We would like to warmly thank the team in Honiara and the Pacific Games Council for their hard work, excellent planning, communication and delivery of this wonderful experience for our team. The warmth of our welcome and the positive environment throughout the village and venues were much appreciated.

Of the just under 5,000 athletes from 24 nations and territories competing in 24 sports, New Zealand sent a team of 45 athletes across five different sports. The New Zealand Team was led by Nin Roberts in her first role as Chef de Mission and we thank her for her leadership.

Pacific Games – New Zealand Team Summary

- 45 athletes (21 male, 24 female)
- 5 sports
- 21 Sport and Team Support members
- 45 medals
- Total team size: 66

The New Zealand Team won 45 medals – 10 gold, 18 silver and 17 bronze. The Games enabled a Continental Qualification opportunity for Archery and Boxing for Paris 2024.

Team members believed the team environment was very positive.

- 98% were proud to be part of the New Zealand Team
- 96% thought the team was led and organised effectively
- 94% believe the New Zealand Team environment added value to their performance.



The New Zealand Team comprised an Olympian, Commonwealth Games athletes, and pre-elite athletes, which added to the culture and energy of our team. A flexible approach enabled the NZOC to meet the needs of different New Zealand sports and athletes, and support them in their performance planning and delivery.

Within the NZOC and the wider New Zealand sporting system, Games such as the Commonwealth Youth or Pacific Games also provide NZOC and NSO support staff with excellent development opportunities. Mentoring and oversight are offered by more experienced team members – both on the ground and from New Zealand.

NZOC President Liz Dawson, CEO and Secretary General Nicki Nicol, together with Chief Operations Officer Tara Pryor, experienced the Games first-hand. They highly valued the chance to connect with Pacific colleagues and see the fantastic spirit shared by athletes.

Her Excellency the Governor-General Dame Cindy Kiro was set to attend the Games; however, delays in forming a new government in New Zealand meant her trip was, with deep regret, called off. Despite this, we were delighted to see the New Zealand High Commissioner, His Excellency Jonathan Schwass, and his team engage with the preparations and delivery of the Games.

The NZ Government, through MFAT, invested direct support for the Games including the provision of NZD \$15M to support venue upgrades, equipment procurement and accessibility for athletes with disabilities, as well as security and logistics support as part of a wider NZ Inc effort through NZDF and New Zealand Police.

We also welcomed the Ambassador for Gender Equality in the Pacific, Her Excellency Louisa Wall, to Honiara for the second half of the Games. Finally, we were very pleased to see newly-elected ONOC Athletes' Commission member Kayla Whitelock (Olympian #951), of Rangitāne descent, engaging with young athletes in Honiara.

Team Culture of Manaaki

The New Zealand Team culture of manaaki supported the teams to both the Pacific Games and Commonwealth Youth Games in 2023.

Based on the concept of our Pou Tangata (pillar of the people) framework, the team culture reflects our values of excellence, respect, integrity, pride and leadership as well as our journey to a greater inclusion of Māori culture within the New Zealand Team. We build this culture by engaging athletes in the team values and story of Te Whare o Pou Tangata (Becoming Part of the New Zealand Team) at workshops, briefings and in written/video communications. Team Welcome ceremonies and celebrations feature the Pou Tangata haka and the New Zealand Team members wear the silver fern emblem with immense pride.



Games-time Planning and Delivery – Core Priorities

- Understanding and respecting the host nation and Games environment
- Collaboration, communication and alignment with National Sporting Federations
- Communication and connection with athletes to make sure they are Games ready
- Capability building, communication and shared planning for performance support staff
- Planning and operations delivered on time and on budget
 - accreditation
 - organising, preparing, packing, unpacking freight
 - optimising village allocation and space planning
 - travel bookings and requirements
- Focus on wellbeing for all team members
 - plans and resources for health, wellbeing, safeguarding and athlete support
- Focus on team culture
 - creating a New Zealand Team culture by engaging athletes in the team values and story of Te Whare o Pou Tangata at workshops, briefings and in written/video communications



2. ADVOCATE AND LEAD

Advocate and Lead at Home and Abroad

The NZOC values our international connections and is honoured to be part of the Oceania whānau.

In 2023, the NZOC had great pleasure in taking part in the Oceania Step-Up conference with team members contributing to the hotly contested “Great Debate” and sharing some of the ways indigenous culture can contribute to better coaching. Supporting the creation of a shared Media and Content Service for the Paris 2024 Olympic Games (supported by ONOC) was one of the immediate outcomes of the collaboration in Brisbane, as was the ONOC Secretaries General Forum held in October and supported by Olympic Solidarity and Olympism365.

The NZOC appointed Project Manager Dr Michele Cox, to bring together the important work of the Oceania Sport, Equality and Inclusive Communities Impact Network.

The Impact Network is initiated by the ONOCs, through their Equity Commission, UN Women, the Australian Government’s sport for development programme (“Team Up”), and the IOC, through Olympism365 and Olympic Solidarity. These organisations are collaborating on pilot initiatives, with the objective of delivering on shared priorities and building a broader network of organisations and individuals that have shared commitment to equal, safe and inclusive sport. We thank all those involved in creating the Impact Network, including NZOC President Liz Dawson in her role as Co-Chair of the ONOC Equity Commission.

We were delighted to participate in ONOC’s inaugural Regional Safeguarding Skills Building Workshop in Fiji in October 2023. This opportunity enabled one of our key staff members to build capability, learning how to respond to sport safeguarding issues, and be able to now share these lessons across our organisation and sporting community. We were especially heartened to be part of the call to establish a regional community of practice on safeguarding in sports and look forward to seeing this initiative roll out as part of the important work of the Impact Network.

ONOC Secretaries General Forum

The Secretaries General of Fiji, Kiribati, Nauru, Niue, Samoa, the Solomon Islands and Tonga travelled to New Zealand in October to take part in a week of collaboration and knowledge exchange.

With support from ONOC and the Australian Olympic Committee, as well as the IOC through Olympic Solidarity and Olympism 365, sessions covered Olympic Solidarity, Risk Management, Strategic Planning, Communications, Games Planning, Commercial Partnerships and more.

“This was a great opportunity to listen to those in the same space, learn from them, and share with the group.”

**Samoa NOC Secretary General
Maureen Epati-Tuimalealiifano**

At home, we continued to strengthen our commitment to tikanga Māori and our culture of manaaki. New Terms of Reference for Te Urunga Tū (the Māori Advisory Committee) have been developed that will strengthen the committee’s role within the NZOC. From 2024, it is planned that the Chair of Te Urunga Tū will be included on the NZOC Board of Directors to build cultural safety and elevate Māori cultural considerations at a governance level. We also confirmed a new full-time role within the organisation to support Māori cultural engagement. Oriini Kaipara (of Tūhoe, Ngāti Awa, Tūwharetoa, and Ngāti Rangitihī descent) is our first pouwhiringa (Māori cultural advisor) and joins our NZOC team from January 2024.

“Whāia te iti kahurangi, ki te tuohu koe, me he maunga teitei”

(Seek the treasure that you value most dearly. If you bow your head, let it be to a lofty mountain.)

NZOC Pouwhiringa Oriini Kaipara links the above Māori whakatauki (proverb) to Mount Olympus and the goals and values of the New Zealand Olympic Team.

The NZOC launched a new International Relations Strategy in 2023. This strategy acknowledges the importance of our global connections and our place in the Pacific. Through engagement and contribution, elected positions, hosting and advocacy, the NZOC looks to add value to New Zealand sports and athletes, promote and share our values and ways of doing things on the world stage, and to help shape and respond to the important issues of the day. We look forward to strengthening our relationships with our colleagues around the Pacific and wider Olympic and Commonwealth sport movements.

It was an honour to support several candidates for international positions throughout 2023. We were thrilled to see New Zealand Olympian #951 Kayla Whitelock (Hockey) elected to the ONOC Athletes’ Commission. Marcus Daniell, Olympian #1264 (Tennis), was nominated for the IOC Athletes’ Commission and will stand for election in 2024. We thank all our international candidates for their integrity, commitment and dedication to Olympic and Commonwealth sport and thank all those who supported them.

The NZOC formally expressed interest in hosting the 2034 Commonwealth Games and was also disappointed at the shock withdrawal of Victoria, Australia, from the 2026 Games. The Commonwealth Games is an important sporting and cultural event for New Zealand and highly

popular with our athletes. We thank the CGF for their hard work as they seek to identify a new host for the next edition of the Games. Equally, we were very disappointed to be advised of the late cancellation of the ANOC World Beach Games in Bali. These changes highlight that future models of the Games will continue to evolve to be fiscally and socially sustainable.

The NZOC Athletes’ Commission (NZOC AC) continues to add significant value to both the NZOC and to Commonwealth and Olympic athletes in New Zealand. A career transition pilot was undertaken in 2023 and the NZOC AC was pleased to see the new cross-sport Athlete Leaders Network get underway, with a General Manager (DJ Forbes – Olympian #1271 and Rugby Sevens athlete), administrator and Board of Directors appointed.

The NZOC AC also advised the NZOC Board on matters from the participation of athletes from Russia and Belarus to NZOC brand and campaign development, and the appointment of key new positions within the NZOC and Paris 2024 campaign team. In addition, the NZOC AC congratulates IOC Member Sarah Walker on her election to Vice Chair of the IOC Athletes’ Commission.

In December, the IOC made the decision that individual neutral athletes from Russia and Belarus will be permitted to compete at Paris 2024 under conditions of strict neutrality. As the NZOC, we continued to call for peace and the ongoing close monitoring of the conditions of participation.

Our hearts also went out to the innocent victims of the war between Israel and Hamas in Gaza. We look forward to peace being restored and thank the IOC for their ongoing efforts to maintain pathways to competition for all those athletes impacted by war or natural disaster.

We were incredibly disappointed to see New Zealand Olympian Zane Robertson (athletics) face two four-year bans from sport for the use of illegal performance-enhancing drugs. His actions go against everything the New Zealand Team stands for and we thank Drug Free Sport New Zealand for their commitment to clean sport. We also acknowledge the role of HPSNZ as they supported Robertson’s wellbeing through this challenging process.

Ultimately, the role of the Olympic Movement is to bring the world together in peaceful competition on an even, and fair, field of play. As the New Zealand Team, we look forward to being part of the Paris 2024 Olympic Games and showcasing our commitment to respect, integrity and our culture of manaaki.



3. PROMOTE AND CELEBRATE

The NZOC continued to inspire pride and excellence in all New Zealanders during 2023.

We launched the Paris 2024 Brand Campaign – “The Fern is All of Us - Ko Tātou Katoa”. This new brand story acknowledges that the fern has a number of fronds that can represent any team members’ personal story to the Paris 2024 Olympic Games. These fronds are united on te ponga, our fern, to represent the New Zealand Team united together as one. The New Zealand Team are sharing stories of their own fronds and journeys over the year leading up to the Olympic Games across a variety of channels.

On 26 July 2023, the NZOC celebrated “One Year to Go to the Paris 2024 Olympic Games”. The Sky Tower was lit up in the colours of the French flag and athletes gathered for an early-morning French breakfast and media moment. The evening brought stakeholders together for a cocktail function and celebration at Auckland’s stunning War Memorial Museum.

At the close of 2023, the NZOC brand-tracker survey found that.

- 96% of New Zealanders are interested in following the New Zealand Team in Olympic Games (2022: 96%).
- The Games bring New Zealand together: 69% (2022: 68%).
- The Olympic Games are the pinnacle of all sporting events: 70% (2022: 65%).
- The Olympic and Commonwealth Games provide good role models for children: 70% (2022: 68%).
- The New Zealand Team promotes excellence: 74% (2022: 71%).
- The Olympic and Commonwealth Games encourage children to compete in sport: 68% (2022: 64%).



Our Story – Paris 2024

The Fern
 Ko tātou katoa
 It is all of us
 Aotearoa New Zealand
 Proudly standing side by side
 Fronds of the fern united as one
 Carrying the aroha and strength of our nation
 Inspiring us to stand on the shoulders of those
 who’ve been before
 To compete with respect, fairness and mana
 We wear this fern emblazoned on our hearts
 Not just to show the world what we can do
 But to show the world who we are

Ko Tātou te Kapa O Aotearoa
 We Are The New Zealand Team

Pacific Games

The 2023 Pacific Games generated positive media and social media coverage for the New Zealand Team. A dedicated content creator travelled with the New Zealand Team to the Solomon Islands to facilitate media coverage and share the stories with friends, whānau and fans back home. A highlight was the heart-warming story of Solomon Island New Zealander Jordan Evans-Tobata who was reunited with her Solomon Island’s father at the Games after nine years apart. We appreciate the support of the Communications Team at ONOC.

New Zealanders Connect with the Pacific Games

Media Value

\$4.64 million

TikTok

110K views

Facebook

1.69 million impressions
 93K engagement

Instagram

1.1 million impressions
 422,000 video views

Likewise we were represented at the Commonwealth Youth Games by a New Zealand Team content creator who helped bring the stories of young athletes to life.

Media operations and Games-time planning for Paris 2024 began, and a new Digital Strategy was finalised. The new strategy will see the NZOC move to a Cloud-based content management system (CMS) to increase cost effectiveness over the long term and provide friends, fans, whānau and partners with a seamless, intuitive, story-rich, multi-channel experience.



Olympic Values in Education

The NZOC is proud to have a strong connection with New Zealand schools, promoting Olympic values in education. This stream of work is vital to the NZOC's vision to inspire pride and excellence in all New Zealanders.

The NZOC Olympic Ambassador programme continues to inspire students and teachers and add value. More than 220 visits to schools took place in 2023.

In addition to school visits (low-equity index 35%, mid-equity index 49%, high-equity index 16%), NZOC Olympic Ambassadors completed sessions at the AIMS Games, Counties-Manukau Games, Sport Auckland and Sport Waitākere.

Students said they found the visits enjoyable and motivating (100%), were more inspired to participate in sport (99.5%) and were very aware of not giving up (100%). Equally, teachers said the visits were relevant to their teaching and learning, and they engaged in Olympic Values education learning activities before, or after, these visits.

Cross-curricular resources for the Paris 2024 Olympic Games were developed and we are pleased to see 80% of primary and intermediate schools and 76% of secondary schools in New Zealand are registered to use Olympic Education resources.

The second phase of the leadership pilot programme took place at St Peter's Cambridge.

The Commonwealth Sport Foundation's (CSF) 'Game Changers' project "Empowering Girls in Sport – the Wellbeing Series" was delivered in conjunction with the CSF. This initiative provided practical activities to ensure that students remain actively engaged in physical activity and helped them build a toolbox to enable them to achieve more. After taking part in the programme, 90% reported that they had a better understanding of why being physically active is important for their emotional and mental wellbeing.

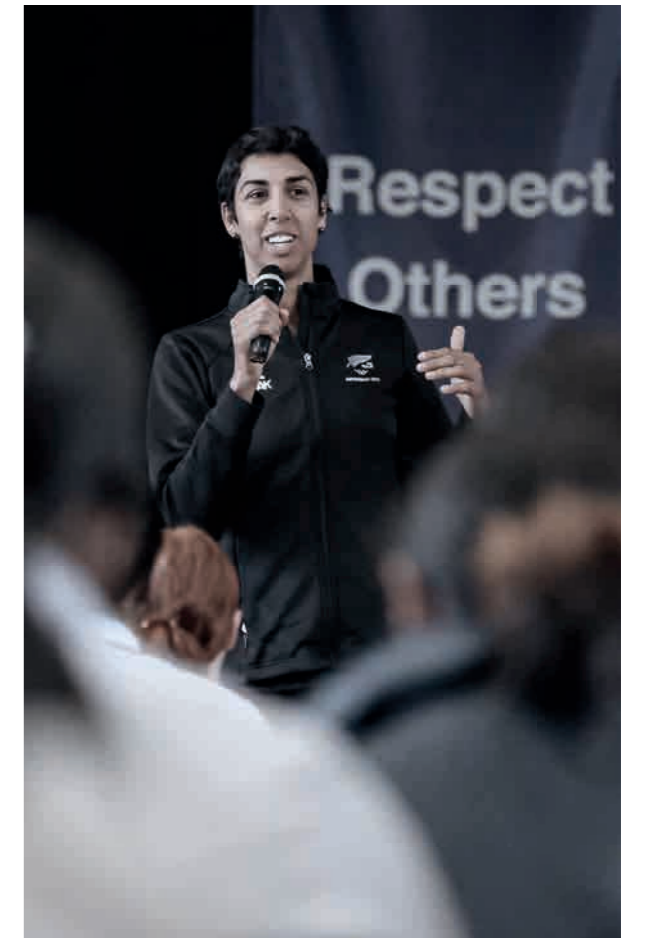
The NZOC celebrated Olympic Day 2023 on Friday 23 June with this year's theme being 'Let's Move'. A "Give it a Go" day was held in Auckland and school visits and activities took place around the country. In Wellington we were honoured to be joined by Her Excellency Madame Laurence Beau, the French Ambassador to New Zealand, at one of the Olympic Ambassador school visits.

The Education Commission, with representation from the primary, intermediate, secondary and tertiary sectors, is well placed in terms of its members being able to work cooperatively and provide insight and direction in the education space.

We acknowledge the significant donations of Sir Owen Glenn and the late Sir Eion Edgar through whom our Olympic Ambassador visits are made possible.

A school principal's response to an Olympic Ambassadors visit from Samantha Charlton (Olympian #1132, hockey).

"Samantha is one of the best guest speakers I have seen and heard at a 'hero' assembly in a long time. Her preparedness and engaging slideshow were targeted at the students, but most of all the angle she took about celebrating her failures in order to meet success is everything we are battling with trying to teach the students of now – perseverance and never giving up and being confident and unafraid to take risks and try new things."



4. GENERATE AND SHARE REVENUE

The NZOC is heavily reliant on commercial and philanthropic revenue to fund our activities and enable our athletes and the New Zealand Team to participate at Games. At a commercial level, we are honoured to be supported by leading New Zealand and international companies and much-loved brands. We were delighted to welcome new New Zealand Team Partners Beef + Lamb New Zealand, Flex Fitness, MānukaPharm and PlaceMakers to the commercial partner whānau in 2023.

Special thanks to those partners and suppliers who supported us in our events and activations in 2023 – Allianz, Barfoot & Thompson, Coca-Cola, Jacanna NZ, Jennian Homes, Simpson Grierson, Saatchi & Saatchi, Toyota and Villa Maria, as well as a host of others who contributed to our silent auction.

The year also saw us complete a review of our merchandise and licensing programme, with the decision to contract this work to a master licensee. We are confident that this approach will deliver greater returns and benefits to NZOC and our New Zealand Team as well as better enable members and supporters to access products and services from these valued licensees.

We continue to benefit from the generosity of the philanthropic donors that contribute to the New Zealand Olympic Foundation (NZOF) and our member sports. Having streamlined the architecture of the Foundation in 2023, a huge focus into 2024 and the next quadrennial, is to create an endowment fund that will support greater sustainability of our financial base. We extend thanks to our external Trustees in New Zealand (Jonty Edgar, Kent Gardner, Mikayla Plaw and Mark Stewart, along with NZOC Honorary President Mike Stanley, President Liz Dawson and CEO Nicki Nicol) and in the USA (Leon Grice, Anthony Mosse), for their leadership and support as we grow the role of philanthropy to our organisation's future strength and financial security.

We also acknowledge the support of Sport NZ and HPSNZ as critical partners in our ambition for supporting New Zealand athletes to excel on the world stage.

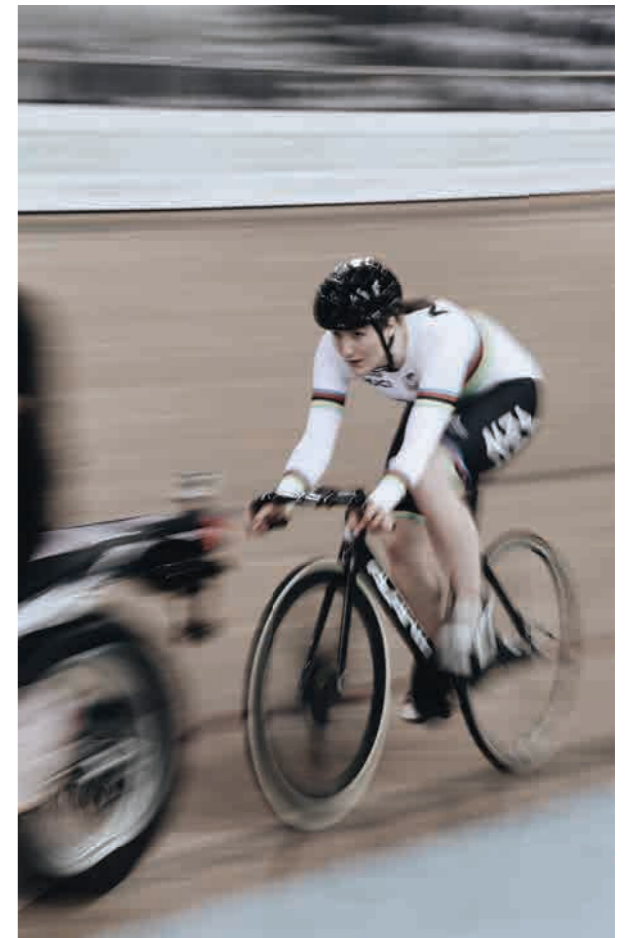
We have responded to changes in the tough commercial environment globally, and the cumulative impact of COVID-19 by seeking to increase our financial resilience. NZOC has appreciated the partnership approach many of our funders have provided throughout these challenging headwinds.

The NZOC continues to provide a high level of support to our athletes and National Federations through Olympic Solidarity, the Athletes' Collective and the NZOF. In 2023, a total of \$52,000 was paid to athletes directly through the Athletes' Collective programme and engagement with our commercial partners. We are proud to be able to contribute to our athletes and sports as they strive for international success and help inspire pride and excellence in New Zealanders.

We farewelled CFO Tracey Presland after nearly ten years with the NZOC and thanked her for her commitment to the New Zealand Team. We welcomed CFO and Head of Corporate Services Julie Moon to the team.

We warmly extend our thanks to the IOC and Olympic Solidarity for their ongoing support and collaboration as they provide much-needed financial resources and expertise to support the organisation. We acknowledge the contribution and leadership from Sheila Stephens Desbans and her Olympic Solidarity team for their support for Aotearoa New Zealand and across the Pacific.

This concludes the CEO and Secretary General's Report for 2023.



TRINBAGO 2023 COMMONWEALTH YOUTH GAMES



9 MEDALS

● **3 SILVER**

● **6 BRONZE**



“The Games have been such an amazing experience and to be able to carry the flag for the New Zealand Team at the Closing Ceremony is really awesome.”

*Swimming athlete,
– Danielle Asiata*



100% were proud to be part of the New Zealand Team

95% thought the team was led and organised effectively

85% believe the New Zealand Team environment added value to their performance

100% enjoyed being part of the New Zealand Team organised by the NZOC



14 athletes



2 sports: Swimming and Beach Volleyball



8 New Zealand Sport and Performance Support Team members

SOLOMON ISLANDS 2023 PACIFIC GAMES



5,000 athletes from 24 countries across the Pacific



45 New Zealand Team athletes



5 sports: Athletics, Archery, Boxing, Para Table Tennis, Weightlifting



21 New Zealand Sport and Performance Support Team members



“The connections formed among athletes from diverse sports have been inspiring. Beyond the medals, the shared experiences and cultural exchanges we’ve been part of have been really special and have showcased the essence of these Games.”

*New Zealand Team Chef de Mission,
– Niniwa Roberts*

45 MEDALS

- **10 GOLD**
- **18 SILVER**
- **17 BRONZE**



98% were proud to be part of the New Zealand Team

96% thought the team was led and organised effectively

94% believe the New Zealand Team environment added value to their performance

98% enjoyed being part of the New Zealand Team organised by the NZOC



New Zealanders have high levels of interest in the New Zealand Team:



96% of New Zealanders interested in following the New Zealand Team in Olympic Games



The Games bring New Zealand together: 69% (2022: 68%)

(Source: Kantar NZOC 2023 Brand Track Report)

THE NEW ZEALAND TEAM A VALUED PROPOSITION

The NZOC's annual Kantar Brand Tracker survey proved that the New Zealand Team continues to be a compelling sponsorship property, with New Zealanders attitudes towards sponsorship of the team and the Games continuing to improve.

There is greater consensus (95%) that Olympic and New Zealand Team sponsors provide vital support and funding to help ensure the Olympic Games take place, up 3% from 2022.



In addition, there was a 5% increase in those agreeing that Olympic sponsors are leaders in their industries.



We look forward to assisting our current family of commercial partners in the major Games year of 2024 and recognise that these results are reflective of the sophisticated nature in which these brands activate their partnership with our New Zealand Team.



THE FERN IS ALL OF US



5% increase (70%)

The Olympic Games are the pinnacle of all sporting events



3% increase (74%)

The New Zealand Team promotes excellence



2% increase (70%)

The Olympic and Commonwealth Games provide good role models for children



4% increase (68%)

The Olympic and Commonwealth Games encourage children to compete in sport

TEAM MANAAKI

OUR SILVER FERN

In ancient Aotearoa, night was no obstacle to our warriors. They looked to the silver fern to find a path. The shimmering underside reflecting moonlight, lighting the way. Assisting, encouraging and enabling. Today, we too are guided by the silver fern, the one we have worn for more than 100 years.

POU TANGATA

The New Zealand Team Haka

Tena i poupoua!

Poutangata! Uia! Pou tangata! Uia!

Uia poutangata ki runga

Uia poutangata ki raro

I ahaha!

E kia tika, tika e! E kia pono, pono e!

Kia tūturu rawa, kia tūturu rawa

Kia poutangata rawa e

Aue! Hi!

TE KAPA O AOTEAROA

The New Zealand Team

We carve the path that's true to ourselves. We are the pathfinders and we defy expectations. Our diversity is our power. Our past and our future. One team. When we compete as the New Zealand Team; we bring everything. We honour our land and people and respect our opposition. Always. Our spirit is unrestrained. We are grounded in manaaki; we hold our values true. And the fern, as always, leads the way.

TE WHARE O POU TANGATA

Becoming part of the New Zealand Team

We are navigators and pathfinders. Our ancestors have come from across the seas. We have each followed the path of the silver fern. When we come together, we enter Te Whare o Pou Tangata. And we unite as te Kapa o Aotearoa on a whāriki (mat) woven from the silver fern and imbued with stories, our pasts and our futures. Here, we are protected by the strong supporting structures (pou) of the whare, or house. The pou symbolise our culture of manaaki, defining our values and grounding us in the essence of who we are. They remind us of all those who have backed us on our journey. Here, in Te Whare o Pou Tangata, we draw on the power of our taonga – our pounamu, our haka, and Te Mahutonga, our cloak – as we prepare for battle. The tekoteko (carved figure) that sits above us is called 'Pou Tangata' and is our guardian, a symbol of our athletes, our ambition and our ultimate potential. It is from here, Te Whare o Pou Tangata, that we go out and take on the world.

NZOC ATHLETES' COMMISSION

NZOC Athletes' Commission – Strengthening Athlete Voice and Mana

The NZOC Athletes' Commission continued to deliver on its strategy to enhance athlete mana and voice in 2023.

Two New Zealand athletes were nominated for international athlete representative positions by the NZOC Athletes' Commission.

Commission member Kayla Whitelock was successfully elected to the Oceania National Olympic Committees Athletes' Commission. Kayla will serve a four-year term on the ONOC Athletes' Commission where she will work to ensure athletes' views are represented in every facet of the Olympic Movement.

A process was also undertaken to identify suitable candidates for the NZOC to nominate to the IOC Athletes' Commission. Tokyo bronze medallist (Men's Doubles Tennis) Marcus Daniell was chosen as the standout candidate and will contest the election in 2024, with voting to be held during the Paris Olympic Games.

Three Commission members – Sarah Cowley Ross (NZOC Athletes' Commission), Kayla Whitelock (ONOC Athletes' Commission) and Sarah Walker (IOC Athletes' Commission) – attended the IOC Athletes' Forum in Lausanne, Switzerland (30 September – 2 October). The forum provided a valuable opportunity to connect with athlete representatives from around the world and receive updates from the IOC Athletes' Commission, IOC, World Anti-Doping Agency (WADA) and other Olympic Family members.

The Athletes' Commission also provided feedback to the NZOC and IOC on Russian/Belarusian athlete involvement in the Paris 2024 Olympic Games. In addition, the Commission assisted the NZOC with Paris 2024 planning, resulting in appointments to the Athlete Support and Health Team, and input around athlete experience at the Games.

A Career Transition pilot was held with the Commission with support from specialist firm Alexander James to establish what support athletes may need post competition. The findings will be completed in 2024 with an expectation of assisting a wider group of athletes in future.

“There is an authentic commitment for athletes voices to be heard within the NZOC and the NZOC Athletes' Commission plays a vital role in this kaupapa.”

**Sarah Cowley Ross (Olympian #1134)
NZOC Athletes' Commission Chair**



NZOC OLYMPIANS' COMMISSION

Olympians Supporting Olympians – NZOC Olympians' Commission in Action

The focus of the NZOC Olympians' Commission in 2023 was promoting a legacy strategy for the NZOC. This strategy is designed to improve how NZOC supports and promotes legacy, successfully achieving its vision to ensure all New Zealand Olympic and Commonwealth Games athletes have a sense of whanaungatanga (relationship-building) with the Olympic/Commonwealth Whānau and have the opportunity to celebrate their Games experience.

With an eye also on community engagement and inspiring New Zealanders, the Olympians' Commission played an active role in the 2023 Olympic Day where athletes attended a “Give it a Go” sports day with school children.

Two Commission members attended the World Olympians' Forum in Turkey to share and learn how other Olympians' Associations are engaging with their Olympians, ensuring they are active within their communities, celebrating their achievements and sharing the Olympic values of friendship, excellence and respect.

“For me this is about whakapapa/whanaungatanga, the gift of understanding the history of the NZOC and the pathway carved by others for the future generations. This helps us to understand that we are more than a moment in time. We become part of that whakapapa and the legacy of past, present and future. We become connected through what we share in common.”

**Char Pouaka (Olympian #832)
NZOC Olympians Commission Member**



“New Zealand's Olympians are more than champions. Each one is a source of inspiration whose story of perseverance, passion and triumph can ignite the dreams of youth, and show that, with hard work and belief, anything is possible.”

**Chantal Brunner (Olympian #692)
Chair of the NZOC Olympians' Commission**



FUNDING SUPPORT FOR ATHLETES AND SPORTS

The NZOC continues to provide a high level of support through programmes and initiatives, to our athletes and National Federations.

A total of \$2,900,000 was distributed by the NZOC in 2023 to New Zealand National Federations and athletes through Olympic Solidarity, the NZOC Athletes' Collective, the New Zealand Olympic Council and the New Zealand Olympic Foundation.

This revenue provides significant value to the New Zealand sports sector, both in promoting the Olympic and Commonwealth Games Movements and directly contributing to New Zealand athletes' success on the world stage.

Olympic Solidarity

The NZOC provided financial support to New Zealand NSOs and Olympic Games athletes via Olympic Solidarity funding worth a total of \$476,000.

A total of 21 NSOs received Olympic Solidarity funding during 2023 with the highest recipients being Basketball New Zealand, Fencing New Zealand and Skateboarding New Zealand.

The Milano Cortina 2026 Olympic Winter Games Athlete Scholarships were awarded in 2023. The recipients are:

- Ruby Andrews
- Luke Harrold
- Luca Harrington
- Fin Melville Ives
- Cool Wakushima (Olympian #1526)

Paris 2024 Olympic Games Athlete grants continued during 2023. The recipients are:

- Connor Bell (Athletics)
- Elliot Connelly (Judo)
- Justina Kitchen (Yachting)
- Molly Meech (Yachting, Olympian #1315)
- Georgia Nugent-O'Leary (Rowing, Olympian #1466)
- Tayler Reid (Triathlon, Olympian #1481)
- Zac Reid (Swimming, Olympian #1483)
- Eve Thomas (Swimming, Olympian #1506)
- Nicole van der Kaay (Triathlon, Olympian #1508)

The NZOC Olympic Athletes' Collective

This collective continues to provide significant opportunities and remuneration for athletes.

In 2023, a total of 55 Athletes' Collective days were invested in athletes at a combined value of \$52,000. Alongside this, high levels of partner engagement were seen with 12 out of our 16 Domestic Partners using the collective with our TOP Partners providing additional leverage of the programme.

The New Zealand Olympic Foundation

In 2023, the New Zealand Olympic Foundation helped secure \$3,800,000 to fund New Zealand Olympic Committee's core functions including Games Time preparation, sending New Zealand Teams to Games and NZOC operations, as well as supporting the generation of over \$1,810,000 funding for NZOC Member Sports Olympic Performance Programmes.

We would like to thank our devoted Olympic Donor Family for their passion, commitment and contributions to NZOC's mission to inspire pride and excellence in New Zealanders while creating healthy futures, through the New Zealand Olympic Foundation.

The NZOC would like to thank the IOC and ONOC for their continued support of New Zealand sports, athletes and legacy programmes through Olympic Solidarity. We would particularly like to acknowledge the work of Nils Holmgaard and Sheila Stephens Desbans and their colleagues at Olympic Solidarity. We continue to have an incredibly positive and collaborative relationship with these organisations.

We also extend our thanks to the team at the Commonwealth Games Federation whose support is highly valued.

Olympic Council and Community Partnerships

Through the generous donations of Sir Owen Glenn and Sir Eion Edgar, our Olympic Ambassadors received funding of over \$178,000 making an impact in 227 primary, intermediate and secondary schools. The Olympic Ambassadors promoted messages of resilience, participation and the Olympic Values (Excellence, Friendship, Respect) to the schools; the feedback from the schools was that the visits inspired students to chase their own goals.



Solidarity Funds Approved For Sporting Organisations and Athletes In 2023	NZD
Archery New Zealand Inc	\$21,436
Artistic Swimming NZ	\$13,100
Badminton New Zealand	\$16,672
Basketball New Zealand	\$115,776
Beach Volleyball	\$14,290
Canoe Racing New Zealand	\$36,336
Climbing New Zealand	\$5,954
Diving New Zealand	\$33,007
Fencing New Zealand	\$42,291
Gymnastics NZ	\$14,564
Judo New Zealand	\$11,999
New Zealand Football	\$7,500
New Zealand Olympic Wrestling Union & Association Styles Inc	\$17,863
NZ Curling Association	\$7,318
NZ Water Polo Assn	\$6,099
Olympic Weightlifting NZ	\$20,686
Skateboarding NZ Inc	\$36,450
Snow Sports New Zealand	\$10,718
Surfing New Zealand	\$14,290
Table Tennis NZ	\$17,863
Triathlon New Zealand Inc	\$11,454
	475,665

AWARDS AND HONOURS

Lonsdale Cup Awarded to Dame Lisa Carrington

New Zealand's most decorated Olympian, Dame Lisa Carrington, was awarded the NZOC's Lonsdale Cup for her achievements in 2023.

The Lonsdale Cup is the NZOC's most prestigious honour and is awarded annually to the athlete or team that has made the most outstanding contribution to an Olympic or Commonwealth sport. It is the fourth time Dame Lisa has been awarded the Cup.

It was an exceptional year for this sprint kayaker. In 2023 she won three World Championship titles – individually in the K1 200 and K1 500, as well as with team-mates Alicia Hoskin, Tara Vaughan and Olivia Brett in the K4 500.

"The Lonsdale Cup holds so much history and to have my name there alongside some of New Zealand's Olympic greats is pretty special," said Dame Lisa.

"It's great to look back on the success we had last year, both individually and in the K4 where we made history. I'd like to thank all my teammates, my coach, Gordy, and Canoe Racing New Zealand for helping me to get to where I am. This really is a shared award and the success I have is only possible because of the work done behind the scenes by this team and by the team I share the boat with."

"Dame Lisa is truly a once in a generation athlete and we're thrilled to award her the Lonsdale Cup following another standout year in 2023.

We're extremely proud of her achievements and thank her for being a fantastic role model for young New Zealanders and especially young women."

Diana Puketapu Lyndon, Chair, NZOC Board

NZOC Order Holders – Kereyn Smith, Rob Waddell and Pete Wardell

Three long-time supporters of the NZOC have had their service recognised by being named NZOC Order Holders.

Kereyn Smith, Rob Waddell and Pete Wardell were officially named NZOC Order Holders at the 2023 General Assembly. The Order is an award of merit, recognising outstanding service to the Olympic Movement and/or Commonwealth Sport Movement.

The NZOC Order has been presented on only 31 occasions in the past.

New Zealand Orders of Merit

A number of athletes and sports administrators were recognised with Honours in 2023.

Outstanding New Zealand Olympic rowers Eric Murray (Olympian #934) and Hamish Bond (Olympian #1002) were made Companions of the New Zealand Order of Merit (CNZM) for services to Rowing.

New Zealand Football President Johanna Wood was made a Companion of the New Zealand Order of Merit (CNZM) for services to Football governance.

Four-time football Olympians Ria Percival (Olympian #1074), and Ali Riley (Olympian #1080) were made Members of the New Zealand Order of Merit (MNZM).

Gold-medal-winning Winter Olympians Zoi Sadowski-Synnott (Olympian #1384) and Nico Porteous (Olympian #1381) were made Members of the New Zealand Order of Merit (MNZM) for services to Snow Sports.

Commonwealth Games athlete Anna Harrison was made a Member of the New Zealand Order of Merit (MNZM) for services to Netball and Volleyball.

New Zealand Olympian Theodora Gotz (#180 – Tokyo 1964, Gymnastics) was made an Officer of the New Zealand Order of Merit (ONZM) for ongoing services to Gymnastics.

Curling New Zealand President Liz Matthews was made an Officer of the New Zealand Order of Merit (ONZM) for ongoing services to Curling.

Commonwealth Games athlete Kevin McComb was awarded the Queen's Service Medal (QSM) for services to Cycling.



OBITUARIES



REMEMBERING RALPH ROBERTS

Olympian #148

In 2023, the New Zealand Olympic whānau farewelled Ralph Roberts, Olympian #148.

One of New Zealand's most celebrated sailing figures, Roberts competed in the 1960 Rome Olympic Games where he placed 6th in the Finn class. Eight years later he returned to the Olympic Games, competing in the flying dutchman in Mexico City he placed eighth.

Once Roberts finished competing, he moved into sports administration and was a sailing manager at the 1984 Olympic Games where New Zealand won three sailing medals. He went on to be New Zealand Team Chef de Mission for the Barcelona 1992 Olympic Games.

He served as President of the then New Zealand Yachting Federation between 1986 and 1989 and was awarded the MBE for services to yachting and sport in 1993.

Roberts was also heavily involved in World Sailing (previously the ISAF) and is a life member of the Takapuna Boating Club, where he served as commodore and president.

In 2010 he became a life member of Yachting New Zealand.

Ralph was a member of the New Zealand Olympic Committee's Team Commission from 1990-1992 and then joined the New Zealand Olympians' Club (now the Olympians' Commission) from 2001-2002 and again in 2005-2015. He was made an NZOC Order Holder in 2011.

ROSS GILLESPIE

OLY#132

2 June 1935 - 30 January 2023

Hockey

Athlete: Rome 1960 Olympic Games, Tokyo 1964 Olympic Games

Official: Munich 1972 Olympic Games, Montreal 1976 Olympic Games

JONTY FARMER

OLY#226

23 April 1945 - 4 September 2023

Sailing

Mexico City 1968 Olympic Games, Munich 1972 Olympic Games, Montreal 1976 Olympic Games

RALPH ROBERTS

OLY#148

26 September 1935 - 19 March 2023

Sailing

Athlete: Rome 1960 Olympic Games, Tokyo 1964 Olympic Games, Mexico City 1968 Olympic Games

Official: Los Angeles 1984 Olympic Games, Barcelona 1992 Olympic Games

NZOC Order Holder from 2011

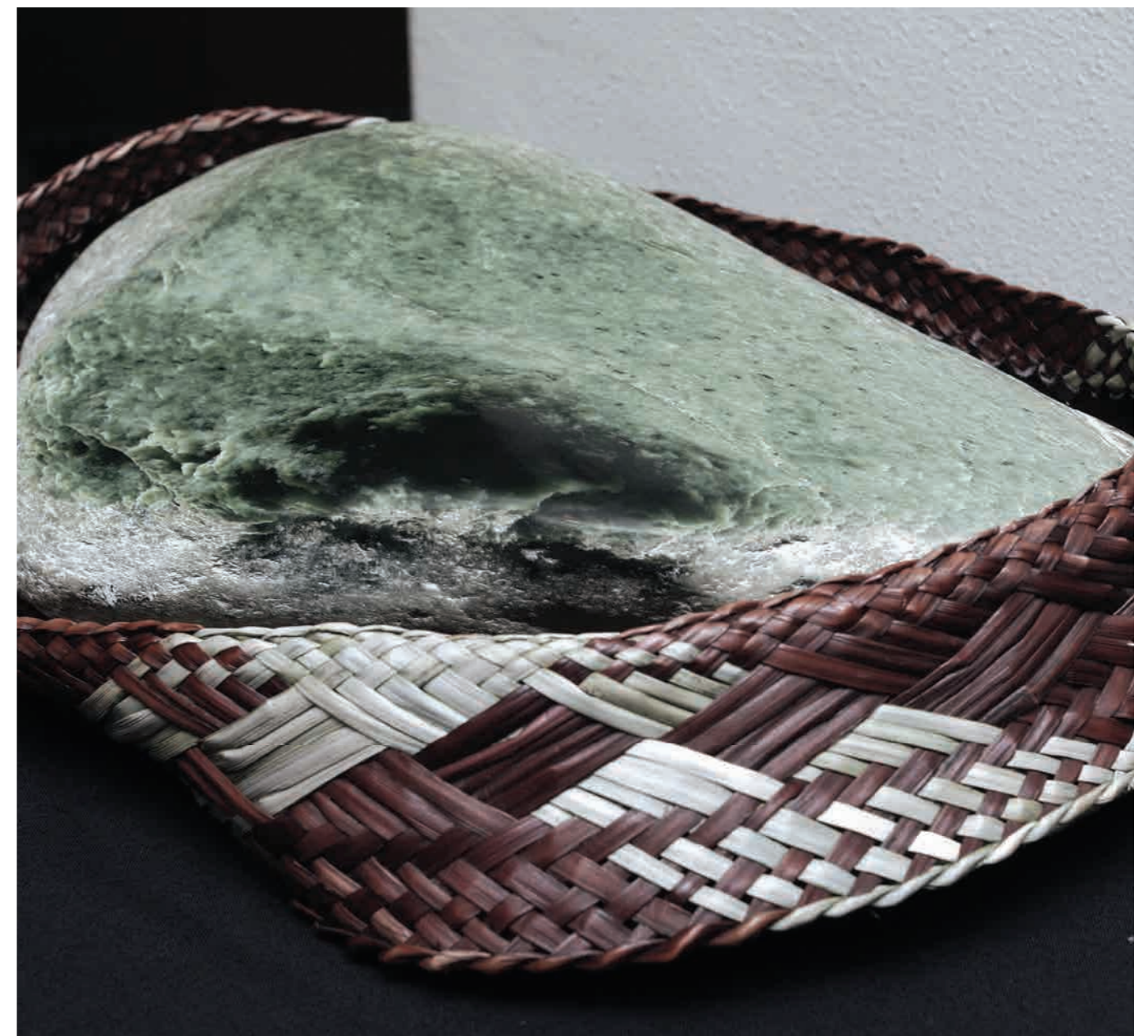
DONAL SMITH

OLY#150

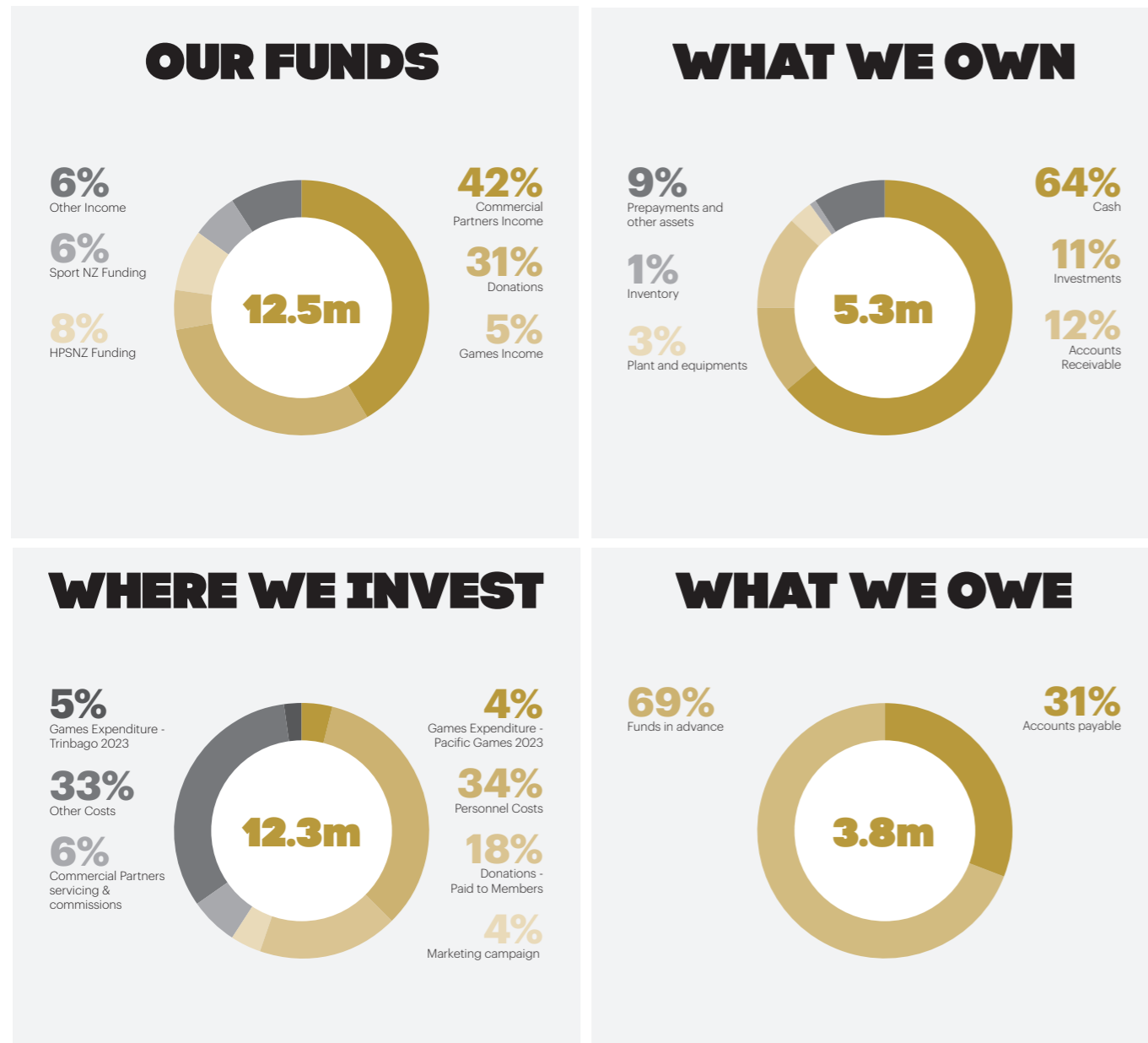
4 February 1934 - 27 September 2023

Athletics (Track)

Cardiff 1958 Commonwealth Games, Rome 1960 Olympic Games



FINANCIAL REPORT NZOC

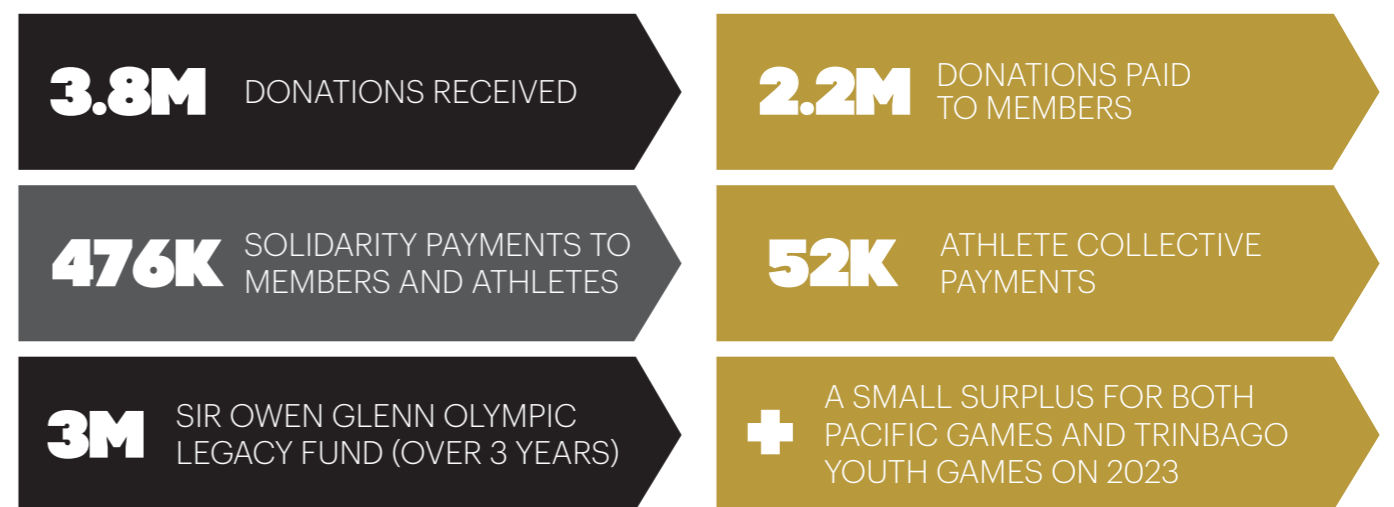


42% OF REVENUE IS FROM COMMERCIAL PARTNERS



HPSNZ REVENUE
8%

IN A YEAR WITHOUT A MAJOR GAMES PERSONNEL IS OUR LARGEST COST



New Zealand Olympic Committee Incorporated
Summary Consolidated Financial Report
Statement of Comprehensive Revenue and Expense
For the Year Ended 31 December 2023

Revenue from exchange transactions

Commercial Partners income (incl. VIK)	5,197,752	5,760,924	5,197,752	5,760,925
Games income	392,299	1,429,919	392,299	1,429,919
Membership fees	8,250	8,100	8,250	8,100
Merchandise sales & Royalties	150,726	112,111	150,726	112,112
5,749,027	7,311,054	5,749,027	7,311,056	

Revenue from non-exchange transactions

Donations	4,498,206	4,076,295	3,810,647	3,962,243
Games income	252,896	2,562,245	252,896	2,562,245
High Performance Sport NZ funding	1,026,722	1,834,637	1,026,722	1,834,637
Sport NZ funding	714,300	947,831	714,300	947,831
International Olympic Committee	375,074	168,195	375,074	168,195
Fundraising income	92,935	209,725	92,935	209,725
Miscellaneous Income	463,336	318,412	463,336	318,412
7,423,469	10,117,340	6,735,910	10,003,288	

Total revenue

13,172,496	17,428,394	12,484,937	17,314,344
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Expenses

Commercial Partner servicing & commissions	678,821	1,354,970	678,821	1,354,970
Donations - paid to Members	2,212,764	2,241,086	2,212,764	2,491,086
Education - Olympic Ambassadors in Schools	177,814	136,034	177,814	136,034
Foreign currency losses	4,178	203,072	(383)	206,361
Fundraising costs	113,712	345,664	113,712	345,664
Games expenditure - Beijing 2022	-	864,723	-	864,723
Games expenditure - Birmingham 2022	-	4,626,505	-	4,626,505
Games expenditure - Future Games	745,391	170,437	745,391	170,437
Games expenditure - Trinbago 2023	193,814	-	193,814	-
Games expenditure - Pacific Games 2023	442,407	-	442,407	-
Legal costs	151,293	138,053	151,293	138,053
Marketing campaign	530,527	593,936	530,527	593,936
Meeting costs	96,569	139,466	96,569	139,466
Merchandise	182,435	168,230	182,435	168,230
NZ Olympic Foundation programme costs	311,434	315,675	311,434	315,675
Other costs	1,215,595	684,798	1,203,264	672,589
Personnel costs	4,211,176	3,598,164	4,211,176	3,598,164
Premises costs	291,513	297,310	291,513	297,310
Public affairs and international relations	256,849	254,922	256,849	254,922
Telephones	25,713	33,637	25,713	33,637
Games activation	-	1,453,908	-	1,453,908
Travel & Accommodation (non Games)	368,205	302,033	368,205	302,033
Website	65,055	54,404	65,055	54,404
Travel and accommodation (excluding Games travel)	302,032	55,889	302,032	55,889
Website	54,404	59,104	54,404	59,104

Total expenses

12,275,263	17,977,027	12,258,371	18,218,107
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Surplus/(deficit) before investment activities

897,233	(548,633)	226,566	(903,763)
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Finance income	156,294	62,386	50,962	8,691
Investment activity returns	73,809	(196,577)	48,262	(84,202)

Surplus/(deficit) from investment activities

230,103	(134,191)	99,224	(75,511)
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Total Comprehensive Revenue and Expense for the year

1,127,336	(682,824)	325,790	(979,274)
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New Zealand Olympic Committee Incorporated
Statement of Changes in Equity
For the Year Ended 31 December 2023

Accumulated Comprehensive Revenue and Expense

Opening balance	718,292	1,901,116	743,026	1,722,300
Surplus/(deficit) for the year	1,127,336	(682,824)	325,790	(979,274)
Transfer (to)/from Endowment Funds	150,000	(500,000)	-	-
Closing Balance	1,995,627	718,292	1,068,816	743,026

Edgar Olympic Foundation Endowment fund

Opening Balance	1,250,000	1,000,000	-	-
Transfer From Accumulated Comprehensive Revenue and Expense	(150,000)	250,000	-	-
Closing Balance	1,100,000	1,250,000	-	-

Other Endowment funds

Opening Balance	750,000	500,000	500,000	500,000
Transfer From Accumulated Comprehensive Revenue and Expense	-	250,000	-	-
Closing Balance	750,000	750,000	500,000	500,000

Total Equity

Opening Balance	2,718,292	3,401,116	1,243,026	2,222,300
Surplus/(deficit) for the year	1,127,336	(682,824)	325,790	(979,274)
Closing Balance/Total Equity	3,845,627	2,718,292	1,568,816	1,243,026

New Zealand Olympic Committee Incorporated
Statement of Financial Position
As at 31 December 2023

	2023 Group \$	2022 Group \$	2023 NZOC \$	2022 NZOC \$
Current assets				
Cash and Cash equivalents	4,580,245	1,569,055	3,425,970	920,719
Investments	1,067,388	1,308,568	580,892	612,587
Accounts receivable	615,757	834,714	615,757	834,714
Inventory	45,284	172,848	45,284	172,848
Prepayments and other assets	474,341	819,408	474,341	819,408
Total current assets	6,783,015	4,704,593	5,142,245	3,360,277
Non-current assets				
Investments	612,329	445,735	-	-
Property, plant and equipment	184,970	154,061	184,970	154,061
Total non-current assets	797,299	599,796	184,970	154,061
Total assets	7,580,314	5,304,389	5,327,215	3,514,338
Current liabilities				
Accounts payable	1,152,559	1,391,606	1,176,271	1,076,820
IOC - Solidarity projects funds in advance	133,993	307,611	133,993	307,611
Other funds in advance	2,448,135	886,881	2,448,135	886,881
Total current liabilities	3,734,687	2,586,098	3,758,399	2,271,312
Total net assets	3,845,627	2,718,292	1,568,816	1,243,026
Accumulated comprehensive revenue and expense	1,995,627	718,292	1,068,816	743,026
Edgar Olympic Foundation Endowment Fund	1,100,000	1,250,000	-	-
Other Endowment funds	750,000	750,000	500,000	500,000
Total equity	3,845,627	2,718,292	1,568,816	1,243,026

Authorised for and on behalf of the Board on 3 April 2024



Diana Puketapu Lyndon
Chair



Nicki Nicol
CEO and Secretary General

New Zealand Olympic Committee Incorporated
Statement of Cash Flows
For the Year Ended 31 December 2023

	2023 Group \$	2022 Group \$	2023 NZOC \$	2022 NZOC \$
Cash flows from/(to) operating activities				
Receipts from exchange transactions	5,415,681	5,710,265	5,415,681	5,710,265
Receipts from non-exchange transactions	8,603,403	10,117,340	7,915,844	10,003,288
Payments to suppliers	(7,084,020)	(12,701,567)	(6,647,066)	(13,257,430)
Payments to personnel & contractors	(4,211,176)	(3,598,164)	(4,211,176)	(3,598,164)
Net cash inflow/(outflow) from operating activities	2,723,888	(472,126)	2,473,283	(1,142,041)
Cash flows from/(to) investing activities				
Interest and dividends received	156,294	62,386	50,962	8,691
Decrease/(increase) in investments	229,957	(203,765)	79,957	-
Purchase of property, plant and equipment	(98,949)	(29,967)	(98,949)	(29,967)
Net cash inflow/(outflow) from investing activities	287,302	(171,346)	31,970	(21,276)
Net increase/(decrease) in cash and cash equivalents	3,011,189	(643,472)	2,505,252	(1,163,317)
Cash and cash equivalents at the beginning of the year	1,569,056	2,212,528	920,718	2,084,035
Cash and cash equivalents at the end of the year	4,580,245	1,569,056	3,425,970	920,718

Notes to the Summary Consolidated Financial Report
For the Year Ended 31 December 2023

The reporting entity is New Zealand Olympic Committee Incorporated (NZOC), an incorporated society in New Zealand established under the Incorporated Societies Act 1908.

This summary consolidated financial report for the year ended 31 December 2023, consolidates the controlling entity (NZOC) and its controlled entities (together, the "Group"), and has been presented in New Zealand Dollars (NZD) which is NZOC's presentation currency.

This summary consolidated financial report is prepared in accordance with PBE FRS-43, and was authorised by the Board on 3 April 2024. It is extracted from our full consolidated financial report dated 3 April 2024 prepared in compliance with PBE Standards RDR which contain other details such as accounting policies and detailed notes to the consolidated financial report. It also includes the full consolidated statement of service performance.

The full consolidated financial report was audited by RSM Hayes Audit who issued an unqualified audit opinion dated 5 April 2024. This is available for viewing on our website www.olympic.org.nz.

New Zealand Olympic Committee Incorporated
Notes to the Summary Consolidated Financial Report
For the Year Ended 31 December 2023

1 Total Expenses

	2022 Group \$	2022 NZOC \$	2023 Group \$	2023 NZOC \$
Total expenses include the following:				
Office rental	184,500	184,500	228,216	228,216
Depreciation	68,652	68,652	64,292	64,292
Audit fees	35,815	35,815	42,500	42,500
Personnel costs	3,598,164	3,598,164	4,211,176	4,211,176

2 Finance Income and Expenses

	2022 Group \$	2022 NZOC \$	2023 Group \$	2023 NZOC \$
Finance income				
Interest on term deposits and bank balance	8,691	8,691	50,962	50,962
Interest, dividends and realised investment gains	53,695	-	105,332	-
Total finance income	62,386	8,691	156,294	50,962
Finance expense				
Interest expense	-	-	-	-
Net finance income/(expense)	62,386	8,691	156,294	50,962

3 Investment Activity returns

	2022 Group \$	2022 NZOC \$	2023 Group \$	2023 NZOC \$
Unrealised gain/(loss) on investments	(196,577)	(84,202)	73,809	48,262
Total Investment Activity returns	(196,577)	(84,202)	73,809	48,262

4 Olympic Solidarity

	2022 Group \$	2022 NZOC \$	2023 Group \$	2023 NZOC \$
Funds approved from International Olympic Committee	466,775	466,775	475,665	475,665
Grants approved to National Sporting Organisations and Athletes	(466,775)	(466,775)	(475,665)	(475,665)
	-	-	-	-

In 2023 NZOC provided financial support to 21 National Sporting Organisations, 1 Refugee Paris Olympic Scholarship and 9 Paris Olympic Scholarships.



NZOC 2023 CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE

Introduction

This Consolidated Statement of Service Performance outlines the material activities undertaken by the NZOC in 2023 and delivered against the 2021 – 2024 Strategy. The NZOC operates on a quadrennial cycle, which means year-on-year outputs vary depending on the Games cycle. In 2023 two pre-elite Games took place (Pacific Games in the Solomon Islands and the Commonwealth Youth Games in Trinidad and Tobago), planning for the 2024 Youth Winter and Paris Olympic Games was undertaken and the brand campaign for 2024 was launched. While planning took place for the ANOC World Beach Games 2023, they were ultimately cancelled by the Organising Committee. The following Statement details the outcomes that demonstrate the range and impact of work carried out in 2023 from each of the four pillars of organisational activity.

Our Vision

To inspire pride and excellence in all New Zealanders.

Our Mission

To enable athletes and teams to compete and excel and maximise the positive impact of Olympic and Commonwealth sport in New Zealand.

Who We Are

The New Zealand Olympic Committee's (NZOC) unique and global remit is Olympic and Commonwealth sport.

The Olympic Summer, Winter and Youth Games, Commonwealth Games and Commonwealth Youth Games and the Pacific Games are all part of our international and domestic mandate.

Operating across the international and domestic sphere, we are a connector between New Zealand and global sport. We represent 56 New Zealand member organisations (NSOs), to enable them to have a voice at the top tables of global sport, and have been proud to lead teams and athletes to Olympic and Commonwealth Games.

We are a charitable organisation, delivering return on investment to our valued commercial, philanthropic and performance partners. We are committed to athlete engagement and advocacy.

We are guided by the silver fern, and a culture of manaaki supports everything we do. We respect and honour our nation's unique bicultural status. Ko tātau te Kapa o Aotearoa. We are the New Zealand Team.

Our 2021 – 2024 Strategy

We deliver our capability, Games, teams and brands through four key functional areas.

Our Four Pillars:

1. Select, Organise and Lead the New Zealand Team to Olympic, Commonwealth and Youth Games
2. Advocate and Lead at Home and Abroad
3. Promote and Celebrate Olympic and Commonwealth Athletes, Games and Legacy
4. Generate and Share Revenue and Resources

Activity and Outcomes

The Statement of Service Performance outlines the NZOC's material activity and outcomes as detailed against our four strategic pillars and measured against each pillar's success statement.

Pillar 1: Select, Organise and Lead the New Zealand Team to Olympic, Commonwealth and Youth Games

Success Statement: We deliver high-quality performance-focused team environments that enable Olympic and Commonwealth athletes to represent New Zealand with honour and pride.

A. Developed, communicated and implemented selection policies, pathways, and nomination and selection processes for Games. The results were:

Pacific Games Solomon Islands 2023	Trinidad and Tobago Commonwealth Youth Games 2023	Beijing 2022 Olympic Winter Games	Birmingham 2022 Commonwealth Games
45 athletes (21 male, 24 female) 5 sports 21 Sport and Performance Support Team members Total team size: 66	14 athletes (7 male, 7 female) 2 sports 8 Sport and Performance Support Team members Total team size: 22	15 athletes selected (9 male, 6 female) 3 sports 27 appointed to Sport and Performance Support Team Total team size: 42	234 athletes selected (124 female, 110 male) 19 sports 162 appointed to Sport and Performance Support Team Total team size: 396

B. Organised and led the New Zealand Team to the Trinidad and Tobago 2023 Commonwealth Youth Games and the Solomon Islands 2023 Pacific Games. The significant activity undertaken to achieve this was:

Solomon Islands 2023 Pacific Games Trinidad and Tobago 2023 Commonwealth Youth Games	Birmingham 2022 Commonwealth Games Beijing 2022 Olympic Winter Games
<p>Worked in alignment with NSOs</p> <ul style="list-style-type: none"> ensured athletes and NSOs understood the Games-time environment, through in-person and online briefings, in-person workshops and by means of written communications; developed capability across leadership, staff and team support through regular meetings and briefings; planned and delivered all Games operations. This is an extensive area of work and concluded the following outputs for both the Commonwealth Youth and Pacific Games: <ul style="list-style-type: none"> processing the accreditations for all team members planning, preparing, packing and unpacking freight planning and delivering optimal use of village spaces making travel bookings and ensuring travel requirements are in place preparing and delivering athlete health, wellbeing, safeguarding and general athlete support services; and created a New Zealand Team culture by engaging athletes in the team values and story of Te Whare o Pou Tangata at workshops, briefings and in written/video communications 	<p>Worked in alignment with NSOs and HPSNZ</p> <ul style="list-style-type: none"> ensured athletes and NSOs understood the Game-time environment, through in-person and online briefings, in-person workshops and by means of video and written communications; developed capability across leadership, staff and team support through regular Team Leadership Group meetings, forums for Sport Support and Performance Support personnel; planned and delivered all Games operations. This is an extensive area of work and concluded the following outputs for both Birmingham and Beijing Games: <ul style="list-style-type: none"> processing the accreditations for all team members planning, preparing, packing and unpacking freight planning and delivering optimal use of village spaces making travel bookings and ensuring travel requirements are in place preparing and delivering athlete health, wellbeing, safeguarding and general athlete support services; developed and implemented COVID-19 health and safety protocols and athlete wellbeing, safeguarding and support services; created a New Zealand Team culture by engaging athletes in the team values and story of Te Whare o Pou Tangata at workshops, briefings and in written/video communication; and strengthened New Zealand Team culture at Games through the presence of team taonga (kākahu/cloaks, mauri stone, pounamu/greenstone, pins), the presence of Te Roopu Tautoko – the Māori Support Group (Birmingham 2022 Games only).

The results below were measured through an athlete and team support member survey and conducted anonymously in 2023 by the NZOC and, in 2022, by a third-party research company (Navigators). The following key performance indicators are those which most clearly demonstrate our performance against the success statement above.

Solomon Islands 2023	Trinidad and Tobago 2023	Beijing 2022	Birmingham 2022
<ul style="list-style-type: none"> 98% were proud to be part of the New Zealand Team 96% thought the team was led and organised effectively 94% believe the New Zealand Team environment added value to their performance 98% enjoyed being part of the New Zealand Team organised by NZOC 	<ul style="list-style-type: none"> 100% were proud to be part of the New Zealand Team 95% thought the team was led and organised effectively 86% believe the New Zealand Team environment added value to their performance 100% enjoyed being part of the New Zealand Team organised by NZOC 	<ul style="list-style-type: none"> 100% were proud to be part of the New Zealand Team 84% said the New Zealand Team was led and organised effectively 76% said the New Zealand Team environment added value to their performance 	<ul style="list-style-type: none"> 100% were proud to be part of the New Zealand Team 99% said the New Zealand Team was led and organised effectively 94% said the New Zealand Team environment added value to their performance 100% enjoyed being part of the New Zealand Team organised by the NZOC

Pillar 2: Advocate and Lead at Home and Abroad

Success Statement: We are a respected voice of integrity, and we use our influence, connections and capability to benefit New Zealand and our Olympic and Commonwealth athletes and sports.

The significant activities undertaken in 2023 (and 2022) to deliver Pillar 2 are outlined below:

2023	2022
<ul style="list-style-type: none"> Stood up for matters of integrity within the New Zealand sporting system <ul style="list-style-type: none"> responded to Zane Robertson's doping violation ongoing feedback to IOC regarding Russia/Belarus athlete participation Created the next generation of empowered sporting leaders with a focus on women, athletes and youth <ul style="list-style-type: none"> third intake of Wāhine Toa Olympic Women's Leadership Programme underway with first two workshops completed Empowered and resourced the influential Athletes' Commission who: <ul style="list-style-type: none"> supported the Athlete Leaders Network to appoint a General Manager and admin staff and a full board appointed undertook a career transition pilot with Athletes' Commission members. identified and supported an IOC Athletes' Commission candidate, resulting in the nomination of Marcus Daniell. Valued and resourced Te Urunga Tū (the Māori Advisory Committee) and its recommendations to develop a culture of manaaki <ul style="list-style-type: none"> new terms of reference drafted drafted a new board position description to deliver cultural safety and greater inclusion a pouwhiringa staff position created and contracted Benefitted New Zealand sports and athletes through participation in international settings <ul style="list-style-type: none"> developed and approved 2024 – 2028 International Relations Strategy nominated and supported Kereyn Smith, candidate for Commonwealth Games Federation (CGF) President; Graham Child – Sports Committee; and Kayla Whitelock – ONOC member. Kayla Whitelock's campaign was successful. actively involved in ONOC General Assembly and its pathway to 2032 developed and implemented the initial ONOC Shared Services Press Attache concept employed a Project Manager for the "Pacific Sport Together" campaign to support ONOC, via Olympic Solidarity held a Secretaries General Forum for new Secretaries General in Oceania to learn, share and network Advocated for hosting opportunities <ul style="list-style-type: none"> lodged expression of Interest in hosting 2034 Commonwealth Games with CGF lodged expression of interest in hosting ONOC General Assembly 2026 	<ul style="list-style-type: none"> Stood up for matters of integrity within the New Zealand sporting system <ul style="list-style-type: none"> supported sporting sanctions on Russia/Belarus following the invasion of Ukraine provided input into new Sport NZ Integrity Unit Created the next generation of empowered sporting leaders with a focus on women, athletes and youth <ul style="list-style-type: none"> Wāhine Toa Olympic Women's Leadership Programme ready for 2023 intake promoted and celebrated appointment of first female NZOC President and first female, and Māori, NZOC Chair Empowered and resourced the influential Athletes' Commission <ul style="list-style-type: none"> supported the NZOC Athletes' Commission to establish a new stand-alone Athlete Leaders Network Valued and resourced Te Urunga Tū (the Māori Advisory Committee) and its recommendations to develop a culture of manaaki <ul style="list-style-type: none"> Te Roopu Tautoko attended Birmingham 2022 to support the New Zealand Team and build international awareness of NZ/NZ Team culture, traditions and taonga Benefitted New Zealand sports and athletes through participation in international settings <ul style="list-style-type: none"> hosted IOC Executive Board Member HRH Prince Feisal during the International Working Group's (IWG) Women in Sport Global Conference provided resource, connections and advice to the IWG conference to grow and empower female leadership in sport Advocated for hosting opportunities <ul style="list-style-type: none"> held ongoing dialogue with the CGF regarding potential for a future bid

Pillar 3: Promote and Celebrate Olympic and Commonwealth Athletes, Games and Legacy

Success Statement: New Zealanders connect with and celebrate our athletes, teams and Games, building on our values and creating a positive impact on New Zealand society.

The significant activities undertaken to deliver Pillar 3 and the results which most clearly demonstrate performance against the success statement are outlined below.

A. Create and lead education and engagement programmes:

2023	2022
<ul style="list-style-type: none"> developed and rolled out education resources that aligned with the New Zealand curriculum <ul style="list-style-type: none"> 80% primary and intermediate schools registered 76% high schools registered delivered the Olympic Ambassador programme that resulted in 227 athlete visits to schools delivered the Commonwealth Sport Foundation 'Game Changers' project "Empowering Girls in Sport – the Wellbeing Series" 	<ul style="list-style-type: none"> developed and rolled out education resources that aligned with the New Zealand curriculum <ul style="list-style-type: none"> 80% primary and intermediate schools registered 76% high schools registered developed a virtual relay that took school children from New Zealand to the Games' host city of Birmingham, encouraging participation in sport and engaging with the Olympic values of excellence, friendship and respect <ul style="list-style-type: none"> 181 registrations for My Virtual Mission to Birmingham delivered the Olympic Ambassador programme that resulted in 158 athlete visits to schools <ul style="list-style-type: none"> 1,000 students from Wānaka, Cromwell and Queenstown participated in NZHQ Wānaka

B. Implemented marketing and communications activities:

2023	2023
<ul style="list-style-type: none"> developed and executed small brand campaigns for each pre-elite Games developed and launched the Paris 2024 brand strategy contracted New Zealand House location for Paris 2024 developed Digital Strategy 2024 – 2028 and implemented phase 1 created media opportunities to promote the New Zealand Team and NZOC through "One Year to Go to Paris 2024", Gangwon 2024 Selection announcement, NZ2034 Commonwealth Games Expression of Interest, Kereyn Smith's CGF Presidential campaign and announcement of new Olympic sports created campaign and reaction videos, photos and stories about New Zealand athletes and shared them on New Zealand Team social media, website and app 	<ul style="list-style-type: none"> developed and executed brand campaigns for each Games that included billboards, television commercials and public activations and events created media opportunities to promote the New Zealand Team through selection announcements, preview press conferences, mixed zones and on-request interviews created campaign and reaction videos, photos and stories about New Zealand athletes and shared them on New Zealand Team social media, website and app

With no major Games in 2023, the following results do not directly compare with those of 2022 but they do, however, demonstrate performance against the success statement above.

2023 Campaigns		2022 Campaigns	
Pacific Games/ Commonwealth Youth Games 2023	Paris 2024 One Year to Go/Hosting 2034 Commonwealth Games	Beijing 2022 “Faster, Higher, Stronger”	Birmingham 2022 “We Are All In”
<p>Commonwealth Youth Games</p> <p>Media value at Games: \$101,000</p> <p>TikTok 114.7K views</p> <p>Facebook 1.25 million impressions 67K engagement</p> <p>Instagram 739K impressions 85.5K video views</p> <p>Pacific Games</p> <p>Media value at Games: \$4.64 million</p> <p>TikTok 110K views</p> <p>Facebook: 1.69 million impressions 93K engagement</p> <p>Instagram: 1.1 million impressions 422,000 video views</p>	<p>Commonwealth Games – NZ2034 Expression of Interest Announcement</p> <p>Media Value: \$528,050</p> <p>Paris 2024 One Year to Go</p> <p>Media launch event at Viaduct Harbour and cocktail functions</p> <p>Media value: \$239,840</p> <p>Social media: TikTok views 9,000</p>	<p>5.4 million billboard contacts</p> <p>\$135,000 airtime for television commercial</p> <p>NZHQ in Wānaka legacy athletes, friends, family and schools</p> <p>Media value at Games: \$32 million</p> <p>TikTok views: 1.2 million</p>	<p>5.3 million live billboard contacts</p> <p>Television commercial generated 68% of brand recall</p> <p>New Zealand House in Birmingham – VIPs, international guests, current athletes and team, friends and family</p> <p>Media value at Games: \$96 million</p> <p>TikTok views: 2.8 million</p>
Total 2023 social media followers: 678,506		This figure was not audited in 2022	

“Media Value” measures noted above reflect the advertising space rate (ASR), measuring the value of earned media through public relations as drawn from independent analytics by iSentia.

The following results of an annual online ‘brand tracker’ survey of a sample of 1,000 New Zealanders from the end of 2023 (and 2022) reflect public sentiment as it pertains to the New Zealand Team brand.

2023	2022
<ul style="list-style-type: none"> 96% of New Zealand respondents are interested in following the New Zealand Team at the Olympic Games, 96% for the Olympic Winter Games and 97% for the Commonwealth Games 69% say the New Zealand Team makes them feel proud 74% of respondents believe the New Zealand Team promotes excellence 	<ul style="list-style-type: none"> 97% of New Zealand respondents are interested in following the New Zealand Team at the Olympic Winter and Commonwealth Games 70% say the New Zealand Team makes them feel proud 71% of respondents believe the New Zealand Team promotes excellence

(Pillar 3 Sources: iSentia media reports, NZOC Social Media Analytics, Navigator Team Debrief survey, Brand Tracker reports by Kantar and Post Campaign Analysis reports by JCDecaux)

Pillar 4: Generate and Share Revenue

Success Statement: We have sustainable revenue and resources enabling us to achieve our purpose and vision.

Generating diverse commercial, philanthropic and government streams of income support the development of sustainable revenue and resources for the NZOC, enabling it to deliver on its strategic goals and share revenue with stakeholders including sports and athletes.

The financial result for 2023 was a surplus of \$325,790 (2022: deficit of \$979,274), a result which reflects the variability of the Games cycle. NZOC current reserves are \$1.6 million (2022: \$1.2 million).

The material activities undertaken to generate and share revenue under Pillar 4 of the NZOC strategy and their results are outlined below.

2023 (NZOC)	2022 (NZOC)
<ul style="list-style-type: none"> Revenue was \$12,485,000 Commercial partnerships <ul style="list-style-type: none"> Revenue \$5,198,000 New partners Manuka Doctor, Placemakers, Flex Fitness, Beef + Lamb Philanthropy and donor activation <ul style="list-style-type: none"> Revenue \$3,811,000 Philanthropy outreach continues in USA Games revenue <ul style="list-style-type: none"> Trinbago & Pacific Games \$645,000 Distributed funding to athletes and sports <ul style="list-style-type: none"> Olympic Solidarity \$476,000 Athletes’ Collective \$52,000 Olympic Ambassador Programme \$178,000 	<ul style="list-style-type: none"> Revenue was \$17,314,000 Commercial partnerships <ul style="list-style-type: none"> Revenue: \$5,761,000 New partners On Location and Deloitte Philanthropy and donor activation <ul style="list-style-type: none"> Revenue: \$3,960,000 Philanthropy outreach taking place in USA New Zealand Olympic Endowment Fund established Games revenue <ul style="list-style-type: none"> Beijing, Birmingham and Paris revenue: \$3,992,000 Distributed funding to athletes and sports <ul style="list-style-type: none"> Olympic Solidarity: \$466,775 Athletes’ Collective: \$101,000 Olympic Ambassador Programme: \$121,000

Note: The NZOC has related party relationships with three foundation entities which act as the vehicles for raising funds, which may be applied to advance the objects of the NZOC; this may be through direct contribution of donations received or through investment returns on the endowment funds.

In 2023, the Edgar Olympic Foundation made donations to the NZOC of \$150,000 (2022 \$150,000); and the New Zealand Olympic Foundation made donations to the NZOC of \$250,000 (2022 \$Nil). The combined reserves of these Foundations at 31 December 2023 are \$1.85 million (2022 \$2 million).

Report of the Independent Auditor On the Summary Consolidated Financial Report To the Members of New Zealand Olympic Committee Incorporated



Independent Auditor's Report To the Members of New Zealand Olympic Committee Incorporated

Opinion

The summary consolidated financial report, which comprises the summary consolidated and separate statement of financial position as at 31 December 2023, the summary consolidated and separate statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year then ended, and related notes, and the summary consolidated statement of service performance, are derived from the audited consolidated financial report of New Zealand Olympic Committee Incorporated for the year ended 31 December 2023.

In our opinion, the accompanying summary consolidated financial report set out on pages 37 to 48 is consistent, in all material respects, with the audited consolidated financial report, in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary consolidated financial report

The summary consolidated financial report does not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR). Reading the summary consolidated financial report and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial report and the auditor's report thereon. The summary consolidated financial report does not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial report.

The audited consolidated financial report and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial report in our report dated 5 April 2024.

Other information

The board is responsible for other information on pages 1 to 36 and 51 to 54 (but does not include the summary consolidated financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion is on the summary consolidated financial report and does not cover the other information within the annual report and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the summary consolidated financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the summary consolidated financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board's responsibility for the summary consolidated financial report

The board is responsible on behalf of New Zealand Olympic Committee Incorporated for the preparation of the summary consolidated financial report in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial report is consistent, in all material respects, with the audited consolidated financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor, we have no relationship with, or interests in, New Zealand Olympic Committee Incorporated or any of its controlled entities.



RSM Hayes Audit
Auckland

5 April 2024

THE POWER OF BEING UNDERSTOOD
ASSURANCE | TAX | CONSULTING

RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

THE PEOPLE WHO MAKE IT HAPPEN

Patron

Her Excellency Dame Cindy Kiro, GNZM, QSO

Honorary President

Mike Stanley, CNZM (Olympian #504)

President

Liz Dawson, MNZM

Chair

Diana Puketapu Lyndon

Chief Executive Officer and Secretary General

Nicki Nicol

Board

Liz Dawson, MNZM

Diana Puketapu Lyndon

Graham Child

Dr Jonathan Coleman (from May 2023)

Sarah Cowley Ross (Olympian #1134)

Tony Hall, MNZM (until May 2023)

Annette Purvis, ONZM

Glen Sowry (Olympian #848) (from May 2023)

Sarah Walker, IOC Member (Olympian #1101)

IOC Member

Sarah Walker, (Olympian #1101)

NZOC Order Holders

Ian Boyd, ONZM

Dave Currie, CNZM

Bernie Fraser

Dr David Gerrard, CNZM, OBE, (Olympian #173)

Gary Hermansson, ONZM

Michael Hooper

Barbara Kendall, CNZM, MBE, (Olympian #631)

Barry Maister, CNZM, ONZM, IOC OOH (Olympian #235)

Selwyn Maister, QSM (Olympian #236)

Whaea Ranui Ngarimu, ONZM

Tony Popplewell, ONZM (Olympian #196)

Ralph Roberts, MBE (Olympian #148)*

Trevor Shailer, MNZM (Olympian #668)

Kereyn Smith, CNZM, ONZM

Rob Waddell, ONZM (Olympian #745)

Peter Wardell

Simon Wickham

*passed away April 2023

International Olympic Order Holders

Bruce Cameron, ONZM

Barry Maister, CNZM, ONZM (Olympian #235)

John Walker, KNZM (Olympian #380)

NZOC Athletes' Commission

Sarah Cowley Ross, Chair (Olympian #1134)

Max Brown (Olympian #1398)

Richie Patterson (Olympian #1072)

Alexis Pritchard (Olympian #1196) (until July 2023)

Ben Sandford (Olympian #991)

Alison Shanks (Olympian #1085)

Emma Twigg, MNZM (Olympian #1097)

Sarah Walker (Olympian #1101)

Beau-James Wells (Olympian #1242)

Kayla Whitelock, ONZM (Olympian #951)

NZOC Olympians' Commission

Chantal Brunner, Chair (Olympian #692)

Lorne DePape (Olympian #984)

Bevan Hari (Olympian #909)

Erika Harris (Olympian #987)

James Nation (Olympian #935)

Char Pouaka (Olympian #832)

Alexis Pritchard (Olympian #1196) (until July 2023)

Dave Schaper (Olympian #739)

NZOC Education Commission

Bernice Mene, Chair (until December 2023)

Simon Clarke

Tone Kolose

Nicki Nicol

Richie Patterson (Olympian #1072)

Kylie Thompson

Leanne Walker (Olympian #859)

Advisor: Roger Wood

NZOC Selection Panel

Simon Wickham, Convenor

Mike Kernaghan

Annette Purvis, ONZM

Lesley Rumball, ONZM

Tim Slyfield (Olympian #845)

Te Urunga Tū

Tā Derek Lardelli, KNZM

Diana Puketapu Lyndon

Whaea Ranui Ngarimu, ONZM

Nicki Nicol

Commonwealth Games Federation

Kereyn Smith, CNZM, Vice President

(until November 2023)

Alison Shanks – Athlete Advisory Commission

(Olympian #1085)

Integrity Committee

Liz Dawson, MNZM, Chair

Maria Clarke

Nicki Nicol

Ben Sandford (Olympian #991)

Sarah Cowley Ross (Olympian #1134) (from August 2023)

Dr Jonathan Coleman (from August 2023)

Chefs de Mission

Nigel Avery (Olympian #761)

Paris 2024 Olympic Games

Niniwa Roberts (Olympian #946)

Honiara 2023 Pacific Games

Marty Toomey

Gangwon 2024 Winter Youth Olympic Games

New Zealand Olympic Foundation (NZOF) Donors

Legacy:

Sir Owen G Glenn, KNZM, ONZM

Lady Jan Edgar and the Edgar Family

The Levene Foundation

Robert Hutton

Michael and Kate Sidey

Champion:

Garth, ONZM, and Judy Barfoot

Neville and Nadi Crichton

Mitchell, Kate and Mikayla Plaw and Family

Mark Stewart, MNZM, and Ainsley Walter

Peter and Fiona Thompson

Council:

Bejjani Family

Dean and Chanelle Farmer

Gaye Gardner

Dr Lorna Hawk

Emmet Hobbs

Paul and Gill Kendrick

Steven and Jacqui McDonald

David Melrose and Bronwen Allen

Mikayla Plaw

Rowan and Emily Simpson

Michael and Mary-Lou Stiassny

Greg and Jill Tomlinson

NZOC America Donors

Sir Murray Brennan

Jill Brooks-Garnett

Dr Murray Clarke

The Lipner Family

Mark and Annie Mitchell

Craig and Kirsten Nevill-Manning

The Patterson Family

The Robertson Foundation

Mark and Susie White

New Zealand Olympic Foundation Trustees

Liz Dawson, MNZM

Jonty Edgar, (from September 2023)

Kent Gardner, (from September 2023)

Kereyn Smith, CNZM (until April 2023)

Mark Stewart, MNZM

Mikayla Plaw

Mike Stanley, CNZM, Chair (Olympian #504)

NZOC America Trustees

Liz Dawson, MNZM

Anthony Mosse, MBE, Chair (Olympian #478)

Leon Grice

Mike Stanley, CNZM (Olympian #504)

Nicki Nicol

NZOC Staff

Nicki Nicol

Chief Executive Officer and Secretary General

Ashley Abbott

Public Affairs and Communications Director

Ella Agnew

Team Operations Coordinator (from February 2023)

Ryan Archibald (Olympian #993)

Team Services Director (from November 2023)

Michael Arms (Olympian #1125)

Relationship Manager – Philanthropy

Cathleen Bias

Information and Legacy Manager

Gabrielle Cairns

Executive Services Advisor (from January 2023)

Tonia Cawood

NZ Olympic Foundation Manager

Alex Cooper-Cuthbert

Head of Brand and Marketing

Liz Fitzgerald

Head of Events and Brand Activation (until March 2023)

DJ Forbes (Olympian #1271)

Athlete Engagement Manager (until July 2023)

Nick Forrester

Management Accountant (from July 2023)

Tom Fox

Commercial Partnerships Manager

Lewis Hampton

Communications Manager

Shaun Iwikau

Team Services Project Manager (until December 2023)

Alysha Jensen

Sport Engagement Manager (from August 2023)

Chris Klassen

NZ Olympic Foundation Director

Henry Matthews

Commercial Partnerships Manager

Cindy McKay

Accounts and Funding Officer

Julie Moon

CFO and Director of Corporate Services (from October 2023)

Shelley Nicholson

Executive Officer

Laura Overton

Digital and Communications Executive

Tracey Presland

Chief Financial Officer (until June 2023)

Alexis Pritchard (Olympian #1196)

Athlete Engagement Lead (from July 2023)

Tara Pryor

Chief Operations Officer

Anna Ready

Education Manager

Liane Smithies

Uniform Project Manager

Alex Spence

Head of Digital

Michael Taylor

Head of Sport Engagement

Natalie Tong

Head of Team Operations

Sarah Thorpe

Head of Events (from April 2023)

Frances Turrall

Accountant (until December 2023)

Sharon van Gulik

Commercial Director

Jake Wilkins

Team Services Director (until November 2023)

Evelyn Williamson (Olympian #865)

Sport Engagement Manager

COMMERCIAL AND FUNDING PARTNERS



New Zealand Partners



Worldwide Partners



Community Sport Partner



Funders and Donors



Performance Delivery Partner



Suppliers

ACTIVEPURE | CATCH DESIGN | GETTY IMAGES | HOUSE OF TRAVEL | SAATCHI & SAATCHI | SIMPSON GRIERSON | VILLA MARIA

Grant Funders

FOUR WINDS FOUNDATION | GRASSROOTS TRUST

